



**evTS**<sup>TM</sup>  
ev Transportation Services

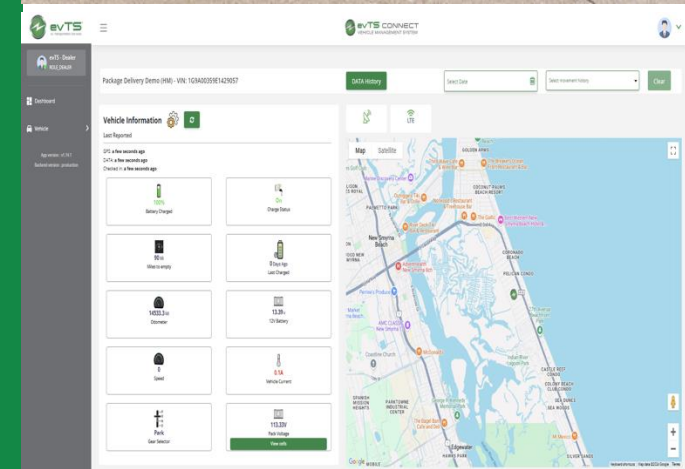
## May 2025 Company Presentation



**FIREFLY ESV**<sup>®</sup>  
ESSENTIAL SERVICES VEHICLE



*Providing purpose-built commercial electric vehicles and automated delivery solutions for underserved public and private markets*



# Forward Looking Statements



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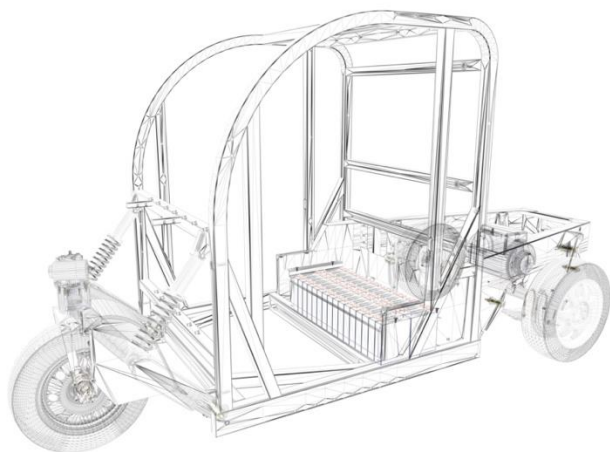
# evTS Opportunity

Providing Pure-Electric® purpose-built light weight commercial utility vehicles and automated delivery solutions for underserved public and private markets

- **2025 FireFly®ESV:** Vocation specific, highly customizable commercial EV addressing \$7B/year market<sup>1</sup>
- **Production-Ready Design:** Delivery of new 2025 Model Year FireFly vehicles planned to commence in Q4 2025
- **Improved, cost reduced FireFly** and autonomous ready DragonFly® utility vehicle planned for 2027
- **Interplai Direct facilitated 17 Million deliveries** in 6 countries and over 40 cities in 2 years
- **Active Discussions with Customers in North America and the UK/EU** expressing strong interest in Interplai
- **Proprietary AI Technology** using community data, the Interplai caiVRO™ system continuously learns how to improve route optimizations for its customers over time

1) GAO, GSA





## Platform overview

FireFly®ESV - a light weight yet rugged, highly customizable platform that is highway capable and highly maneuverable for urban environments

evTS produces purpose-built commercial electric vehicles for both public and private clean fleets of the future as desired by local, state, and federal government agencies



## Solution overview

Interplai - offers intelligent, collaborative logistics solutions designed to optimize last-mile delivery operations

Helps logistics companies significantly reduce costs, whether for traditional delivery models or innovative crowdsourced last-mile services

Leverages advanced AI and machine learning in both software and robotics to improve delivery efficiency and performance for our clients



# Vocation Specific Modular Design

Mobility that Works™



Minimal impact workhorse that is agile & maneuverable



Accessory beds for many specialized use cases, like an electric dump truck



On-demand hot & cold prepared food and grocery deliveries



Versatile purpose-built vehicles with an application specific modular design



The Pure Electric® FireFly ESV is an ideal first response solution for special events and stadiums – indoors or out



An ideal solution for last-mile urban on-demand, stop-and-go deliveries



# FireFly Market Opportunity



## Global Electric Vehicles

- The global commercial EV market is projected to reach over 2M units by 2028, growing at a 41.1%<sup>1</sup> CAGR
- The EV market is expected to reach \$2.5 Trillion by 2027, with the light commercial vehicles segment growing the fastest during the forecast period<sup>2</sup>
- Expressions of interest for delivery of 5,000+ FireFly vehicles over next 3 years

### Market Drivers include:

- Government incentives to electrify public vehicle fleets and encouraging commercial EV fleet adoption
- Global initiatives for “greener” urban centers (C40)
- Increasingly stringent emissions regulations
- Industry-wide push for EVs in logistics sector
- Falling price of batteries makes EVs competitive
- Increased urban congestion slowing deliveries
- Fluctuating fuel prices

1) [Marketsandmarkets](#) 2) [Meticulous Research](#) 3) GAO, GSA

## Essential Services

### \$2.4B Annual U.S. Market<sup>3</sup>

- Parking & Curb Management
- Parks & Sidewalk Maintenance
- Sanitation & Refuse Collection
- EMS & First Response
- Vector Control Product Application
- Roadside Assistance & EV Charging
- Security & Perimeter Patrol
- Airports & Seaports
- Property & Building Management
- University & Municipal Campus
- Utility Meter Reading



## Urban Delivery

### \$4.6B Annual U.S. Market<sup>3</sup>

- Mail & Package
- Hot and Cold Prepared Foods
- Groceries and Fresh Food
- Prescription Medicines



# Interplai Direct

Interplai Direct is a vehicle routing software-as-a-service (SaaS) solution designed for delivery companies to help them be more operationally efficient and lower costs

By optimizing delivery routes, companies save money when using Interplai Direct by minimizing the time and resources required, improving overall productivity



# Interplai Deliver

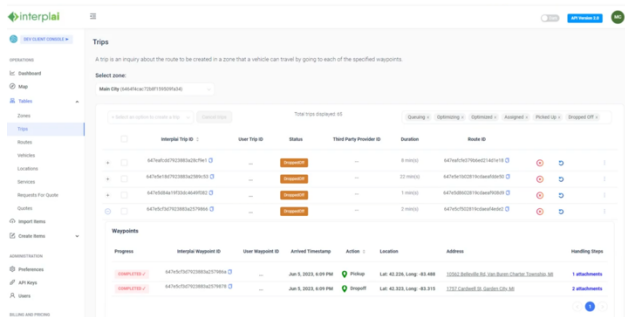
Interplai Deliver is a state-of-the-art robotic delivery system, redefining the logistics industry with its advanced autonomous capabilities. Engineered with precision, Interplai Deliver is tailored to seamlessly integrate into both live sidewalk and roadway environments, facilitating the swift and safe transport of goods directly to consumers' doorsteps.

The Interplai robotic solution exemplifies innovation, leveraging the latest in AI and machine learning to navigate complex environments and ensure timely deliveries. By utilizing Interplai Deliver, delivery companies can dramatically minimize their reliance on traditional delivery methods, leading to significant cost savings and an increase in scalability.

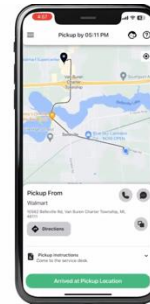


# AI-Powered Collaborative Logistics Platform for Human and Robotic Last-Mile Delivery

A revolutionary solution that empowers delivery service providers (DSPs) to create optimized routes and seamlessly dispatch orders in a collaborative manner to human drivers and delivery robots, resulting in up to 40% reduction in delivery costs



Web platform which creates optimized collaborative routes for orders and dispatches them to drivers and robots



Mobile app for delivery drivers that guides them through the delivery process, which can include collaboration with robot



Delivery robots created by Interplai and managed by DSPs execute short delivery routes



# Interplai Market Opportunity

## Interplai Direct:

SaaS Route Optimization Solution

### Target Market: Enterprises, SMBs, and Delivery Service Providers

The global market for last-mile delivery software is projected to grow from \$2.34 billion in 2023 to \$3.51 billion by 2030, with a CAGR of 7.04%, highlighting a growing demand for route optimization and cost-saving solutions amongst delivery companies

[\(PBI Research\)](#)[\(Wise Systems\)](#).

## Interplai Deliver:

Robot-as-a-Service for On-Demand Delivery

### Rapid Growth in the Robotic Delivery Market

The global delivery robot market was valued at \$500 million in 2022 and is projected to reach \$6 billion by 2032, growing at a staggering CAGR of over 25%

[\(Global Market Insights Inc.\)](#)[\(MarketsandMarkets\)](#).

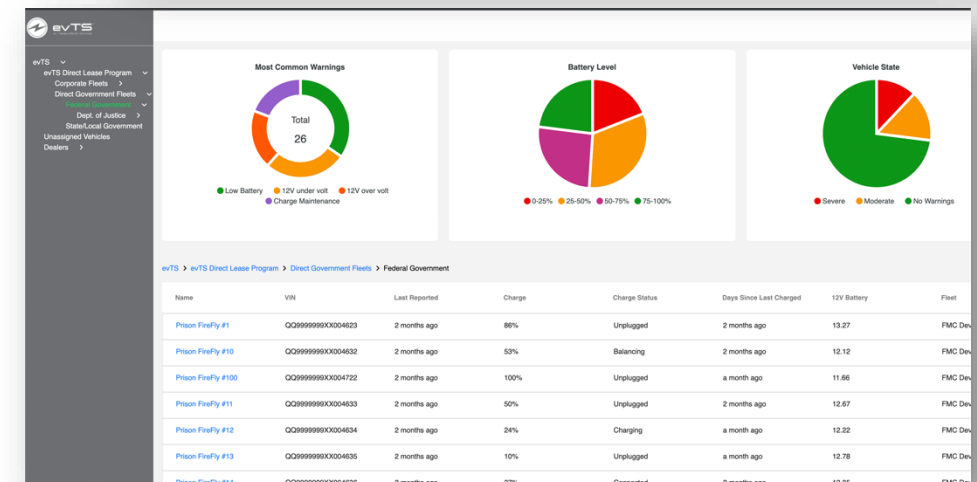
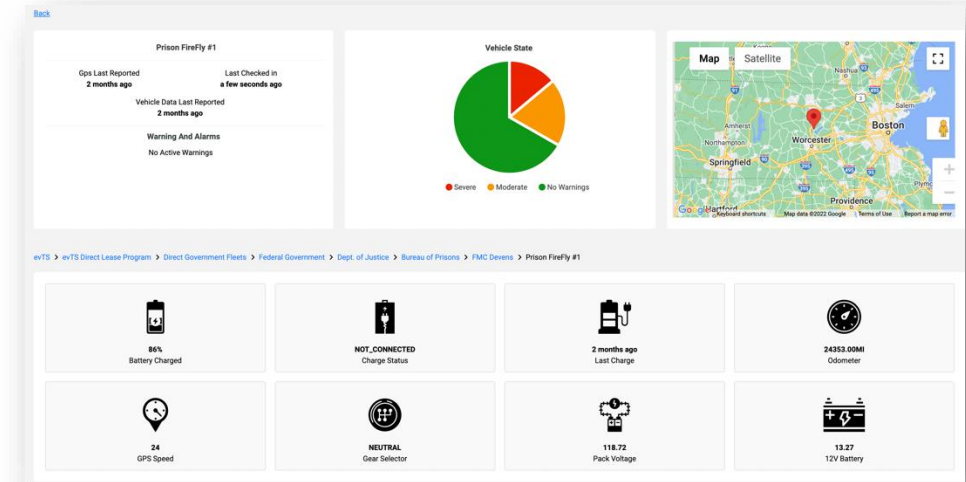
# evTS Connected Vehicle Platform



evTS Connect™ is a proprietary connected vehicle system comprised of an IOT hardware device wirelessly connected to the cloud, incorporating web-service based data management and analytics applications



- **Vehicle Management System:** All evTS vehicles are equipped with a remotely accessible vehicle management system to monitor, store and report on vehicle telemetry such as location, driver behavior and performance data through the vehicle's CAN-Bus network
- **Fleet Management System:** Historical vehicle data and real time status is accessible via a subscription-based fleet management system displaying data on any vehicles owned under a single entity
- **evTS Connect System Integration:** The evTS Connect interface architecture is designed to be integrated with third-party systems via API for options like fleet dispatching, routing optimization, charging network utilization, etc., or with on board sensors customized to a particular bed option or vehicle accessory system



# Strategic Initiatives

evTS has cultivated collaborations with multiple industry leaders

- Entered numerous vendor relationships to take advantage of market exclusivity, proprietary technologies, favorable pricing, economies of scale or some combination of the above
- We believe these collaborators see us as an integral component of their solutions, while offering evTS additional sources of incremental revenue





# Experienced Management Team



## David Solomont

President & CEO

Founder & Chairman Common Angels  
Chairman & CEO Utopia Inc.



## Paul Barrett

VP Marketing & Product

Experienced global executive & serial entrepreneur with 45 years of experience over a progressive career in the automotive & mobile electronics Industries



## Mark Crawford

GM, Interplai Business Unit

Lead Engineer on Autonomous Vehicle Systems and Next Generation Vehicle Projects (NGV) - Ford Motor Company; Chief Engineer, Autonomous Driving Systems - Great Wall Motor Company



## Greg Horne

CTO & VP Engineering

CEO Advanced Microcontrols, Inc.; CTO eFleets Corp.; Design Engineer Bell Helicopter



## James Adams

Director, Vehicle Technology Center

Experienced Engineering Manager with a broad background in mechanical design, CAD, IT and systems architecture



## Keary Griffin

Director, Connected Vehicle Systems

Senior product design & engineering management professional who has architected and developed a variety of products, apps, and services. Deep experience in full stack IoT systems



## Peter Barsky

VP Sales

As the CEO of The Electric Car Company of Long Beach, he was a pioneer in governmental EV sales as early as 2005. Was instrumental in the development of the original Firefly ESV for the Cities of Santa Monica and Seattle

# Board of Directors



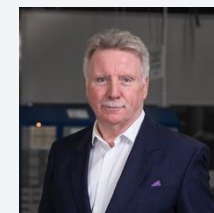
**Shelley Berkley**  
Director

CEO & Senior Provost for Touro University (Nevada); Served the State of Nevada in the US House of Representatives from 1998 to 2013



**David Solomont**  
Chairman

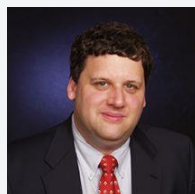
Founder & Chairman Common Angels  
Chairman & CEO Utopia Inc.  
Chairman & CEO OYO Toys, Inc



**David Roberts**  
Director

Veteran industrialist with 40+ years in the automotive and aerospace sectors. Currently Chairs TAE Power, Inc., Evtec Group, Auto Innovation Group, Rimstock Holdings and EVera Recruitment, and is a Director at Tevva Motors Limited

# Advisory Board



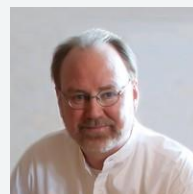
**Jeremy Wertheimer**  
Advisor

Founded ITA Software, the technology that powered search engines of major airlines and Orbitz, VP Engineering at Google, Founder of Biological Engineering Ventures



**Harvey Jones**  
Advisor

Managing partner of Square Wave Ventures; co-founded Daisy Systems Corp; CEO of Synopsys. Inc.; Nvidia Board Member



**Kent Larson**  
Advisor

Directs the City Science (formerly Changing Places) group at the MIT Media Lab, research focuses on developing urban interventions



**Corey Clothier**  
Advisor

Builds autonomous vehicle programs & partnerships accelerating deployment with companies & state & local governments

# Financial Projections



	Year 1	Year 2	Year 3	Year 4
Revenue				
Vehicle Sales	\$ 5,950,000	\$ 53,780,000	\$ 162,400,000	\$ 324,800,000
Software/Delivery as a Service	1,241,930	7,093,867	13,332,151	22,976,651
Leasing	18,000	2,644,200	12,758,400	35,798,400
Sub-Total Revenue	\$ 7,209,930	\$ 63,518,067	\$ 188,490,551	\$ 383,575,051
Cost of Sales	7,173,643	48,194,207	130,963,975	251,922,365
Gross Profit	\$ 36,287	\$ 15,323,860	\$ 57,526,576	\$ 131,652,686
Operating Expenses	\$ 6,172,444	\$ 13,937,184	\$ 21,673,641	\$ 33,657,269
EBITDA	\$ (6,136,157)	\$ 1,386,676	\$ 35,852,935	\$ 97,995,416
Net Income	\$ (8,069,727)	\$ (2,046,380)	\$ 27,967,169	\$ 80,377,484
Vehicle Sold + Leased	150	1,530	4,844	10,164

## Footnotes:

1. \$36M+ invested in FireFly vehicle development from inception. evTS has had no meaningful revenue to date.
2. Projected Sales are based on FireFly vehicle purchase commitments and expected purchase orders following delivery of initial 2025 Model Year FireFly vehicles
3. Pro Forma financial projections are based on evTS Management estimates



# Offering & Use of Proceeds



## Convertible Note Offering:

- Offering Size – \$33M
- Maturity – June 30, 2026, Company Option to Extend Until December 31, 2026
- Interest – 12% Accrued, Increased to 15% with Note Extension
- Conversion – Mandatory with IPO or Company Sale
- Conversion Price – Lesser of 25% Discount off IPO Price, or \$8.00 / Share Conversion Cap

## Use of Proceeds:

- Working Capital - \$10M
- Inventory & Manufacturing – \$16M
- Leasing Program - \$3M
- Note Repayment - \$4M



# Summary

- **FireFly ESV:** Purpose-built, low-maintenance commercial electric vehicle on a highly customizable, application-specific, EV platform
- **Vertical Delivery Market Solution:** FireFly + Interplai = integrated vehicle with automated routing and scheduling system for urban delivery uses
- **\$7 Billion Annual Domestic Market:** Addressable opportunity spanning over 180,000 vehicles annually
- **Strong Legislative Tailwinds:** National and State Government legislation and incentives and to electrify public and private fleets
- **Production-Ready Design:** Delivery of new 2025 Model Year FireFly vehicles planned to commence in Q4 2025
- **Expanding Distribution Channels:** Expressions of interest for delivery of 5,000+ FireFly vehicles over the next 3 years and use of Interplai Direct in North America and the UK/EU
- **Experienced Management Team:** Drawing on decades of EV, automotive, autonomy, communications and logistics technology knowledge





# Contact

## Company

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