



eclypses®

No Keys. No Worries. Just Send it

Unlock Confidence at the Edge with
Encryption-as-a-Service



- ◇ The Landscape
- ◇ The Applicable Target Market
- ◇ Why Eclipses
- ◇ The Investment Opportunity



What if
businesses
could
prevent...

prevent **a data
breach**, even in
the event of a
security incident?

What if
businesses
could
acquire...

acquire

**Encryption-as-a-Ser
vice** to seamlessly
protect their most
valuable asset...their
Data

Data security is
critical to

**business
success**

94%

of business respondents believe
customers would not buy from them if
their data were not properly protected.

96%

of businesses state that **privacy
investment is essential** for business
success, not just for compliance.

Companies which **fail to comply with notifying users** when
data is breached could result in an FTC penalty of up to

\$43,792

PER VIOLATION PER DAY

Rising cybersecurity risks,
including AI and APIs, leave

businesses vulnerable

API security is paramount in an era
where APIs have become the backbone
of digital interactions.

1 BILLION +

active application and data focused malware.

66%

of organizations experienced a security breach in the past year. (The average time to recuperate from a data breach is 70 days.)

74%

of businesses reported at least 3 API-related data breaches in the past two years.

77%

of organizations experienced an AI-related breach in 2024, compared to 40% in 2022.

APIs By The Numbers

APIs: The Critical Fabric of Modern Infrastructure

26
million

Mission-Critical
Adoption
businesses use APIs
for core operations

250
million+

Global Scale
APIs in
use worldwide

\$30
billion

Market Size
(and growing)

1.3
billion+

Request Volume
annual API
requests (Postman)

15%

API-First
Leadership
of large enterprises
self-identify as
"API-first"
(Postman survey)

235
Global
Reach

APIs active
in 235 countries

* Source: Postman 2024 State of the API Report

Postman Survey of over 4,000 clients
(Postman is a cloud-based platform for managing
and interacting with API's)

A massive opportunity
to address data risk

Industry analysts are
warning about

API risk

APIs are considered a business-critical technology. With hundreds of millions of APIs, they are often the main targets of various cyber criminal campaigns

By 2025, less than

50%

of APIs will be managed, as exponential growth surpasses the capabilities of traditional API management platforms

Gartner

117%

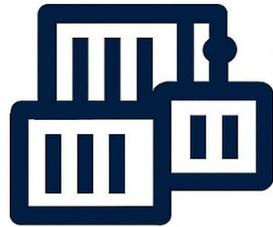
YoY jump in malicious API traffic

FORRESTER

A massive opportunity for container security

A Growing Ecosystem

Containerized Workloads By The Numbers:



4+ Billion

Containerized
workloads worldwide

26 Million

Developers using
Kubernetes

30%

Containerized
workloads worldwide

140,000+

Organizations
use Kubernetes

85%

Large organizations
deploy contains
in production

176 Countries

Global Kubernetes Adoption

Sources: Data Dog, Gartner

A massive opportunity to address data risk

Cybersecurity threats are top of mind, and CISOs

require cloud encryption solutions



100%

of CISOs surveyed find their role stressful, major pain points:

staying ahead of threats (33%)

securing the network (28%)

securing endpoints (26%)

\$34.6 BILLION

Projected size of global cloud encryption market by 2032, exhibiting a CAGR of 30.7%

Security Advantage

How MTE Stops MITM, Spoofing & Credential Theft

Threat	MTE Defense
MITM / TLS Hijack	App-layer tokenization renders TLS breach useless
API Spoofing	Dynamic token exchange prevents payload reuse
CREDENTIAL HARVESTING	No usable data in transit—tokens expire instantly
KEY THEFT	No keys exist—no storage, no exchange
REPLAY ATTACKS	Every packet is unique, non-repeatable

Technology Comparison

	VPN	VPC	Transit VPC	SNOW Edge	Eclypses
Purpose	Secure communication between two networks	Isolated network for cloud resources	Central hub for multiple VPCs	Performance optimization for ServiceNow	End-to-end encryption services for application layer data protection
Traffic Routing	Point to point	Internal routing within the VPC	Routes traffic between VPCs	Edge computing for application delivery	Securely routed across any network between MTE relays, prevents session hijacking
Use Case	Connecting on-premises to cloud or remote networks	Single project or app	Multi-VPC or hybrid environments	Optimizing access to ServiceNow services	Data protection in transit, from any application - across any network
Connectivity	Secure encrypted tunnel between two networks	VPC Peering, VPN, Direct Connect	VPN, Transit Gateway, Direct Connect	Optimized access to ServiceNow platform	Mobile, cloud, on-prem, IoT, API, quantum gateway
Scalability	Depends on VPN gateway capacity and internet bandwidth	Limited to a single VPC	Highly scalable for multi-VPC setups	Scalable performance for distributed users	Scalable, containerized cloud deployment models
Security	Encryption (IPSec), secure routing	Fine-grained control with ACLs, SGs	Centralized security with routing	Secure access to ServiceNow services	Zero-knowledge and zero-key-management with NIST PQC to FIPS 140-3
Cost	VPN gateway fees, data transfer costs	Resource-based, no peering cost	Higher cost due to infrastructure	Additional edge optimization costs	No investment required in dedicated links + reduced opex

Why Eclipses:

EaaS: Encryption as a Service

- ◇ **Reduce Operational Complexity:**
Remove third-party dependencies
- ◇ **Minimize Risk = Business Confidence**
- ◇ Provide **EaaS** across disparate networks with consistent security
- ◇ Embedded corporate policy behaviors with **automated key rotation**
- ◇ **Setting a new standard for data security:**
FIPS 140-3 Certified
Quantum Resistant Algorithms
Global Scalability

Why Eclipses:

Hyper Scale

Hyper Efficient

Hyper Security

- ◇ Cloud Native Architecture in the **hyper-scaler marketplaces**
- ◇ **Low Touch = Exponential Growth**
- ◇ Treats **80%** of the **OWASP** top 10 **API vulnerabilities** and data risk:
 - Take a look at our API Data Security Use Case [here](#)
- ◇ Simplified Data security by addressing **assets on the edge**
- ◇ **Self Service Delivery:**
Scalability is not dependent on Eclipses resources
 - AWS: live today (Est 18m - 25m APIs in AWS)
 - Azure: live today
 - Oracle: live today
 - GCP & Snowflake: Q3 2025



FIPS 140-3

Validated Inside
(#4690) by NIST



Offices

Colorado Springs, CO
Boston, MA



U.S. Patents

11 issued
1 pending



Best Security Solution

2022 & 2023
FTF News Technology
Innovation Awards



Data Protection Solution

CyberNews
Best Choice



Hot Vendor

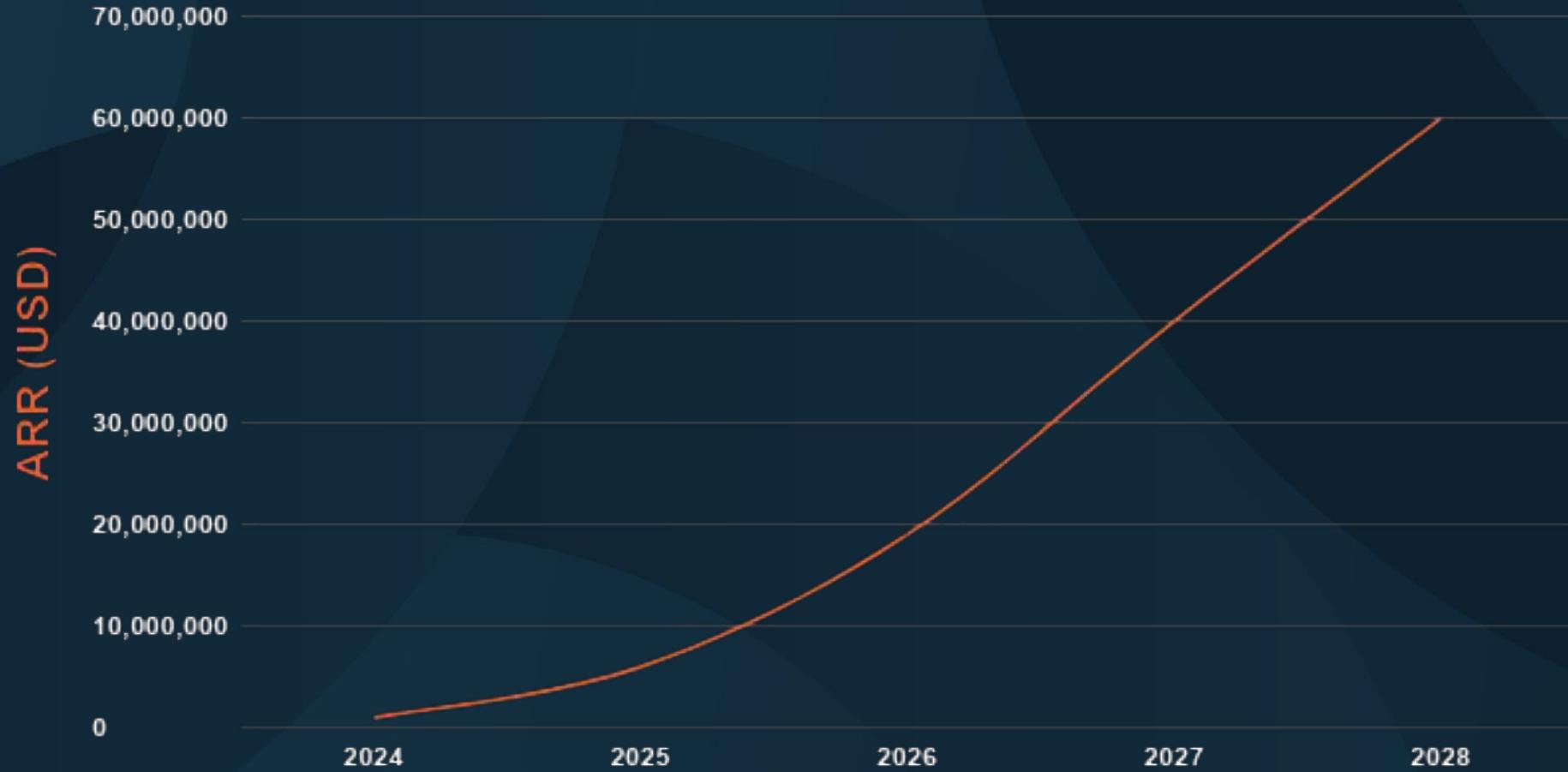
2024 HFS OneEcosystem™
Hot Vendor

Revenue Multiples of Select Leading Cybersecurity Players

(PUBLIC INFO)



Eclypses 4 Year Revenue Projections (ARR)



SOM: Global Distribution (2025-2034)

SOM: 4 Key Growth Drivers

- **North America:** 40% market share → \$265M revenue by 2034
- **EMEA:** 25% market share → \$165M revenue by 2034
- **UK:** 20% market share → \$132M revenue by 2034
- **APAC:** 15% market share → \$99M revenue by 2034

1. **M2M Security:** Tapping into IoT/AI expansion (Datadog benchmark: 4B containers)
2. **Stateless Architecture:** Elimination of key management overhead drives adoption
3. **Kubernetes Integration:** Purpose-built for modern cloud-native environments
4. **Compliance Efficiency:** Zero Trust implementation without operational burden

Eclypses is seeking new capital investment of up to \$10M

Investment Opportunity

Current Valuation	\$90M
Current Burn Rate	\$325K/mo.
Total Capital Sought	\$10M
Previous Investment (60+ investors to date)	\$20M+
Post Valuation Cap	\$100M
Current Price Per Share	\$30.00

Capital Allocation - Growth

50%	Sales & marketing	Expand business development and account management, global expansion, boost marketing spend, elevate activations and analyst engagement
25%	Product & Technology	Execute on technology roadmap, R&D, developer resources
25%	Operations	Build out business processes & automation to support commercial scale

Venture Capital Valuation Model

Exit Value =

**EV/Revenue x
Revenue at exit (4
years)**

Exit Value **10.7*** x

=

\$60M

Exit Value

\$642M

=

* multiple equates to average multiple from slide

8 = 14.2x cyber security organizations.

- Discount of Lack of Marketability (DLOM) 25%
- 14.2 x .25= 10.7 revenue multiple used

Multi-cloud strategy drives efficient adoption and improved experience



Sample Contracts & Opportunities

Sample Deals since 2024 AWS Go-Live:

- American Automobile Association (AAA)
- National Highway Traffic Safety Administration/ US DoT
- Shell Oil will be our 1st Azure Marketplace consumption
- First Rate (financial services)
- Arrow Electronics
- Tech Create
- 365 Background Checks
- Data Set Go
- WillPort Trust
- NTT Data
- Imagine Software

2025 Sample opportunities we are pursuing:

- 100+ additional opportunities in our pipeline
 - NY Life Insurance Company
 - Dell Technologies
 - Sharp Electronics
 - Accenture
 - M1 Data (DaaS for automotive)
 - TACOM / US DoD
 - Napster / Infinite Reality

“

Eclypses brings **next generation, cutting-edge encryption technology and expertise to the table.**

Eclypses MTE will become a strategic asset for businesses aiming to drive innovation and growth in their industries.

Joel Martin

Executive research leader, HFS Research

”

“

I am excited to work closely with the Eclypses team as they enter the European market. Their MTE Technology's innovative ability to simplify and strengthen payload security within our clients, will help us have better conversations with InfoSec leaders. This includes **supporting them to respond to the latest EU NIS security regulations**, along with introducing new security architecture patterns that can help relieve sec-ops cost pressures.

Tim Wedande

Ernst & Young Cyber Partner EMEIA & UK.

”

“

Eclypses delivers an innovative and unique approach to data security, without the implementation burden of complex, heritage crypto solutions.

The simplicity of their deployment model significantly streamlines the change management required in mature, enterprise environments - and has the inherent flexibility to onboard additional users and add new channels and endpoints.

As the industry prepares for potential compromise scenarios from post-quantum crypto exploits, the ability to increase **data security from Eclypses is a clear front runner to enhance and embed a pervasive data security model** across the business.

”

Adam M.

Formally Head of Cyber Security, Bank of Ireland

“ This is one of the most innovative approaches to API Security in the last decade. Eclypses MTE doesn't just encrypt --- **It Eliminates Risk**

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Chief Information Security Officer
US Federal Government Agency.

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